

# Achieve Data Security, Privacy Compliance & Mitigate Risk







### The Webinar Will Begin In 3 Minutes

## Achieve Data Security, Privacy Compliance & Mitigate Risk







### The Webinar Will Begin In 2 Minutes

## Achieve Data Security, Privacy Compliance & Mitigate Risk







### The Webinar Will Begin In 1 Minute

## Achieve Data Security, Privacy Compliance & Mitigate Risk







## Achieve Data Security, Privacy Compliance & Mitigate Risk





#### **Presenters ... Achieve Data Security, Privacy Compliance & Mitigate Risk**



Nate Latessa President Heureka Software

216-244-0858 Nate.Latessa@heurekasoftware.com http://www.heurekasoftware.com





Steve Roesing CEO ASMGi

216-496-5347 sroesing@asmgi.com http://www.asmgi.com



**ASMG***i* 

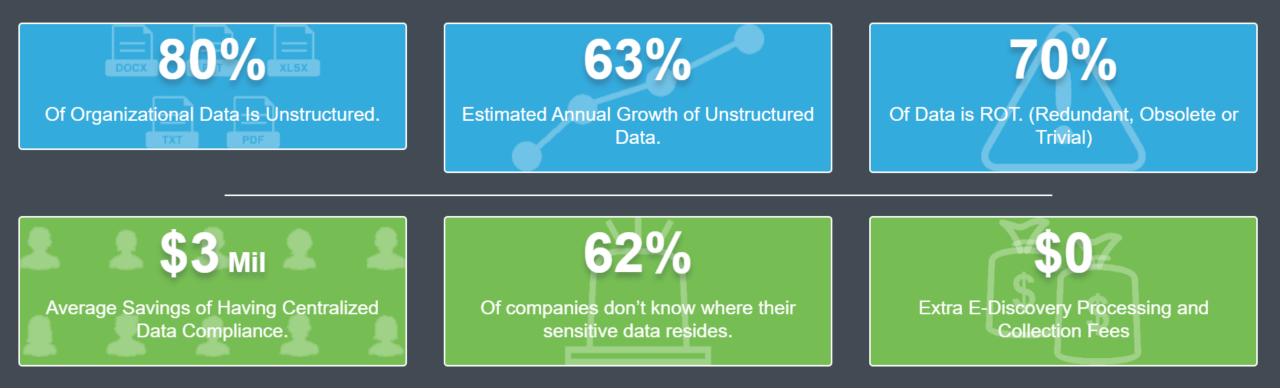


# What's so hard about Unstructured Data?

# What's so hard about Unstructured Data?



Evolving privacy laws, complex litigation, and increased focus on data governance makes real-time data access and intelligence even more important.



# What are the unique challenges with unstructured data?





# Challenges - Do you know where your data is?





10/17/2019

# Challenges – How do you classify your data?





#### Challenges – Legacy Systems Exacerbate the Problem



Systems of Record – often store the final version, but what about the drafts?

File Shares/SFTP – how do you add/remove users? How do you add/remove files?

Email is primary method for sharing files – is that secure?

DLP – how do you validate results?



#### Challenges – Legacy Systems Exacerbate the Problem





### How do we win...



Data Discovery Data Classification Data Destruction Regular Audits



A Holistic Approach to Cyber Security



#### **Total Solution = Program + Technology + Operations**









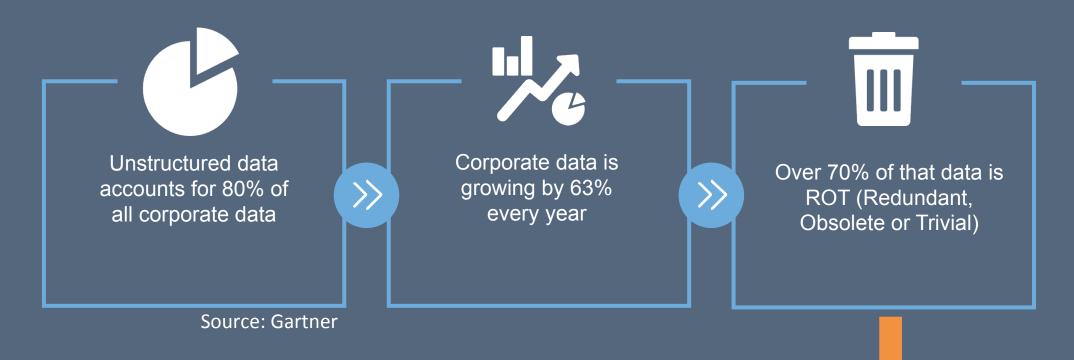
Nate Latessa President Heureka Software

🔆 Heureka

# Heureka Introduction

- Born in 2013 with roots in Legal and E-Discovery
  - Unique solution for reaching data at the point of creation (endpoint)
  - Ability to solve age-old problem of over-collecting data
- Untapped market solutions for unstructured data
  - Deep file knowledge on desktops, laptops, file shares
- Expanded to Governance, Risk, Compliance markets with risk and data classification
- Introduced Heureka ACT™ (Advanced Classification and Tagging) March 2019

## Unstructured data landscape



*\$.70 of every dollar spent on cybersecurity, compliance and privacy is to manage & protect data with no business, legal or regulatory value.* 

🔆 Heureka

# Why is this a problem?

Q

Companies have little or no visibility into unstructured data

#### Data silos make it difficult to monitor and track data as it moves



Can't separate business critical data from ROT

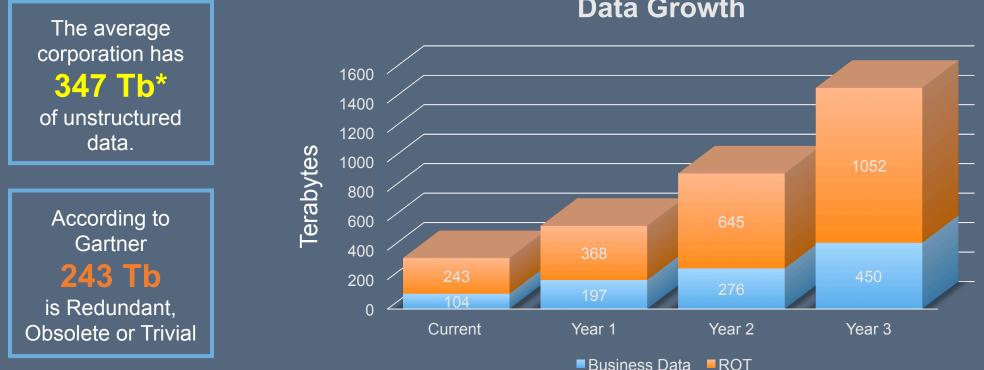
#### Financial impact of data breach, Drivacy and compliance

regulations, increased

\$

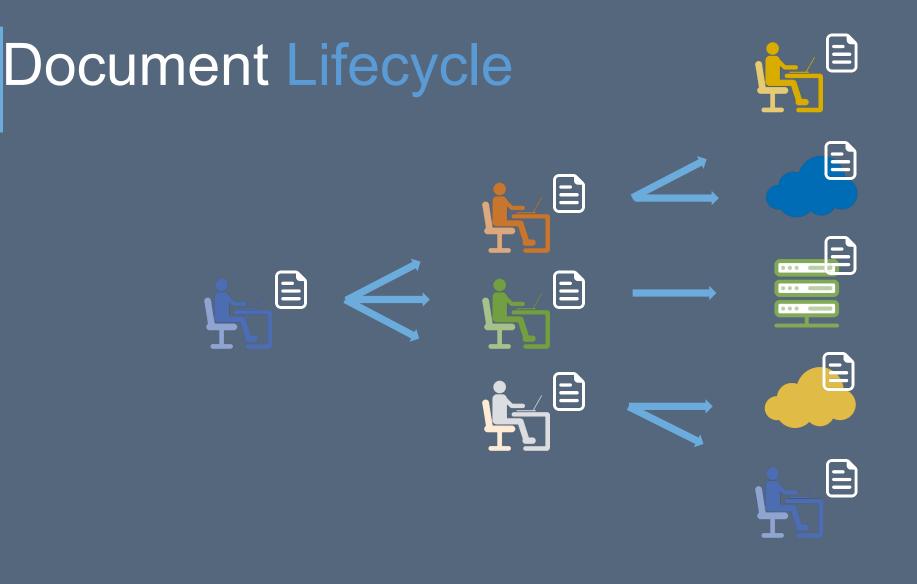
cybersecurity threats and rising According to PwC: Of 9,500 respondents, 49% do not have an accurate inventory of personal data eDiscovery

# The problem gets worse...QUICKLY!



**Data Growth** 

✤ \$650,000/year to store 1000 TB of non-critical data



#### **Creation** $\implies$ **Propagation** $\implies$ **Proliferation**

🔆 Heureka

# Risk realized...

A Aarriott.

**500M** customers affected. Ransomware in the system for four (4) years



**145M** customers name, address, date of birth and encrypted passwords EQUIFAX

**143M** customers affected, 209K credit card data. PII. **\$700M** damages



**110M** customers affected, **40M** credit and debit card numbers. **\$162M** damages



Multiple breaches in '18, worst impacted at least **50M** users.

#### 🔆 Heureka

Ponemon's Cost of Data Breach study: the average cost of a data breach is \$4M and \$158/record that contains sensitive and confidential information

# Cyber Security Tools Are Lacking

- Cyber security budgets 12%
- Only 50% of companies expect to increase their security budget, vs. 79% in 2018
- Data breaches 27% in 2018
- PII records exposed 200% in 2018
- 39% of companies are aggressively disrupting markets - 65% of those have been breached as they push data to the edges



of GISS respondents say they need up to 50% more cybersecurity budget.



do not have, or only have an informal, threat intelligence program.



of boards have sufficient cybersecurity knowledge for effective oversight of cyber risks.



say their cybersecurity function does not fully meet their organization's needs.

Security Madazli

#### 🔆 Heureka

# Complex & Costly Issue

- 86% acknowledge vulnerability to security threats, 34% as "very" or "extremely" vulnerable
- Complexity: #1 perceived barrier to implementing data security
- 57% of Chief Data Officers estimate the cost of data quality doubled in the past 3 years and 20% estimate costs have increased 5X. Cost contributors include:
  - Regulations and increasing data volumes
  - Multiple custom tools, further complicating a cohesive strategy
  - Highly manual processes
- 45% say unstructured data is focus of data-driven initiatives

#### 45% agree sensitive data discovery/classification is a 'Top 3' initiative



FIMA CDO Survey 2018 IDC's study, The Changing Face of Data Security 2019 (Thales Data Threat Report)

# Data Hygiene Solution

### **Discover** → Minimize → Organize → Monitor

Inventory unstructured data across all file repositories

Delete data according to corporate document retention schedules

Classify remaining data by type and content Monitor and audit data to ensure compliance to corporate policies and regulations

🔆 Heureka



# Data Hygiene Use Cases

#### GRC / Privacy

Overview: Privacy laws like GDPR and CCPA require companies to know the location of PII or face heavy fines.

**Problem:** PII can be buried in unstructured documents that are difficult to locate and monitor. This represents a massive amount of liability for any corporation.

Solution: Heureka identifies PII automatically and can also reactively search for specific PII to satisfy Subject Access Requests and carry out Right to be Forgotten Requests.

#### eDiscovery

Overview: Corporate data growth is causing eDiscovery and legal costs to skyrocket.

Problem: Traditional ediscovery collection tools force organizations to over-collect data, because they have no way to search information in place. As data volume increases, so does cost.

Solution: Heureka searches data inplace allowing organizations to surgically target only relevant information, which drastically reduces all downstream eDiscovery costs.

#### Cybersecurity

Overview: Nearly 70% of corporate data is ROT (Redundant, Obsolete or Trivial) and growing by 63% every year.

Problem: ROT has little business, regulatory or legal value, but potentially contains significant business risk. The risk normally isn't realized until a security breach or compliance violation.

Solution: Heureka gives organizations the power to separate valuable business data from ROT to focus their cybersecurity spend on protecting the data that matters most.

# Data Hygiene: Improved Outcomes

Data Governance – the overall management of the availability, usability, integrity and security of data

- Achieve Data Integrity
  - Eliminate 'dirty data' costing as much as 12% of annual revenue (Experian)
  - Extract valuable data that can boost revenue (Forbes: 10% increase in usable data adds \$2B to Fortune top line)
- Data Privacy Compliance
  - 37% Shorter sales delays
  - 63% If breach occurred, fewer data records were impacted
  - 32% Shorter system downtime
  - 17% Reduced likelihood of breach



IDC's study, The Changing Face of Data Security 2019 (Thales Data Threat Report)

# Data Hygiene: Improved Outcomes

- Heureka client results:
  - 24 hours PII identified valued at \$1.17M and \$173,000 discovered in "Trash/Recycle"
  - 48 hours Identified PII valued at \$578,000 and files outside of data retention policy
  - Insurance company:
    - In 2 days, 10M files indexed and classified
    - Identified PII valued at \$650,475





## **QUESTIONS?**

#### **Upcoming Webinars and Events**

**Events** 

 October 21-25 - Information Security Summit at The Cleveland I-X Center

A special tribute to the 50th Anniversary of the Internet will occur at ISS, Wednesday, Oct. 23rd with a live video feed from Dr. Len Kleinrock of UCLA. (https://samueli.ucla.edu/internet50)

Webinars

 All previous ASMGi webinars are available for viewing on our <u>YouTube Channel</u>





# Speaking of Legacy Systems ... Room 3420 @ UCLA is where the Internet began!







# Thank You!

800 Superior Ave E, Ste 1050 Cleveland, OH 44114

Phone: 216.255.3040 Fax: 216.274.9647

Email: info@asmgi.com

www.asmgi.com