

Are You Tall Enough For The Risk Management Ride?

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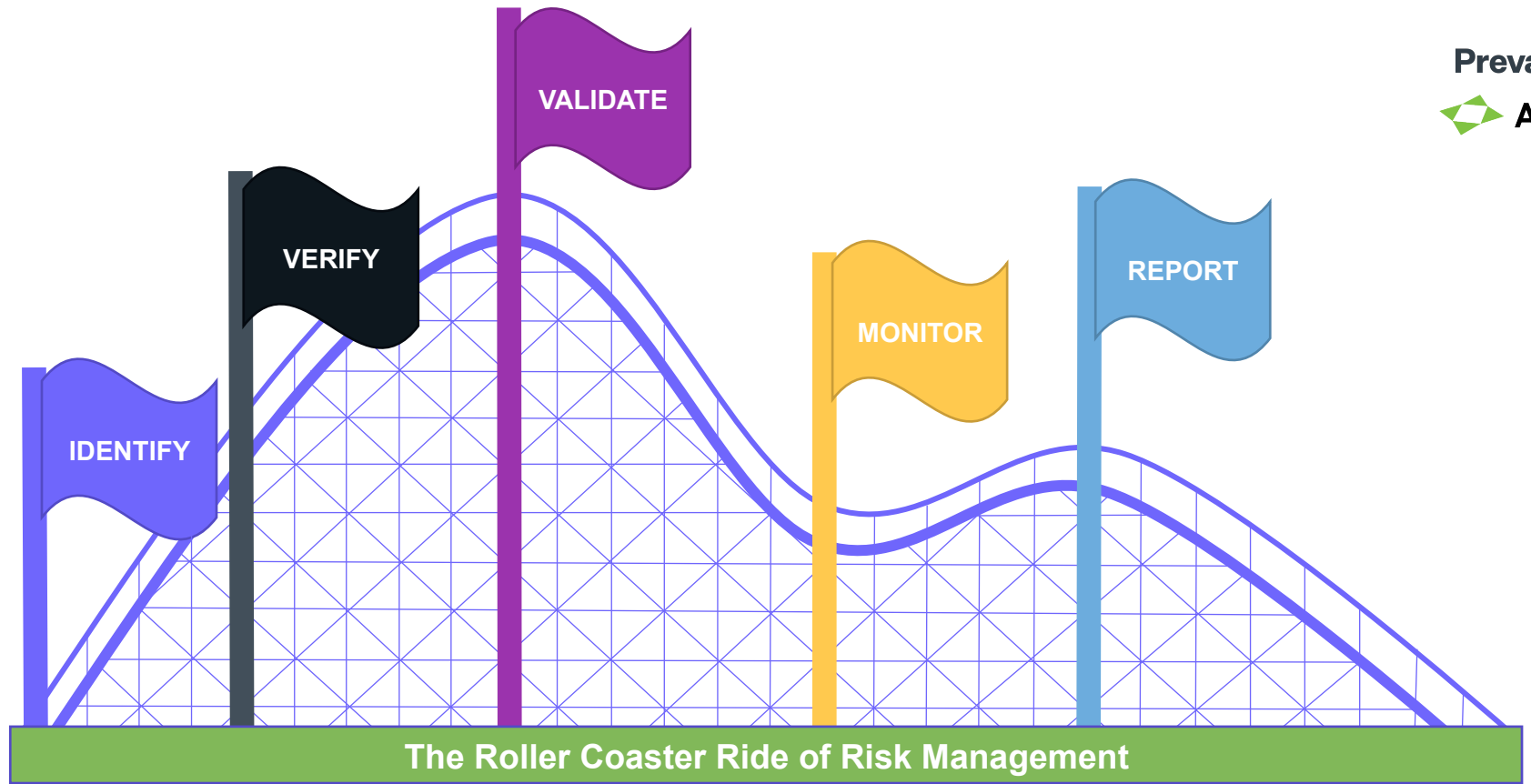


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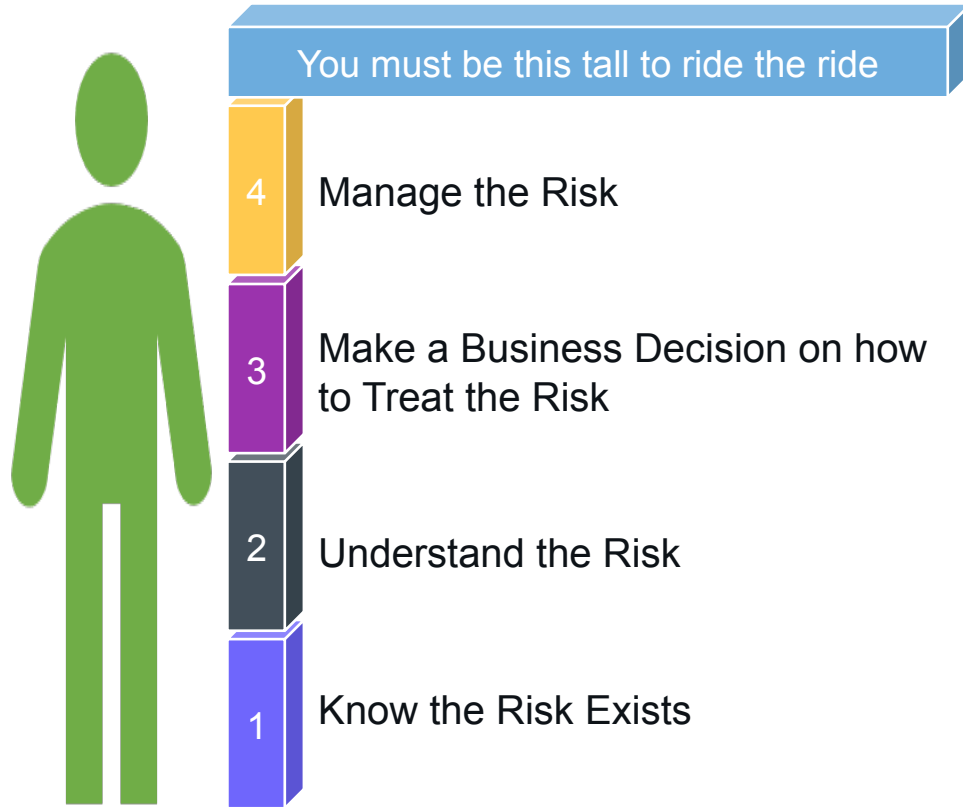
Agenda

- Threat Intelligence
- Inherent & Residual Risk
- Risk Management
- Risk Validation
- Risk Based Decisions

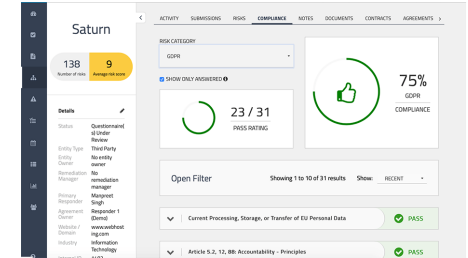




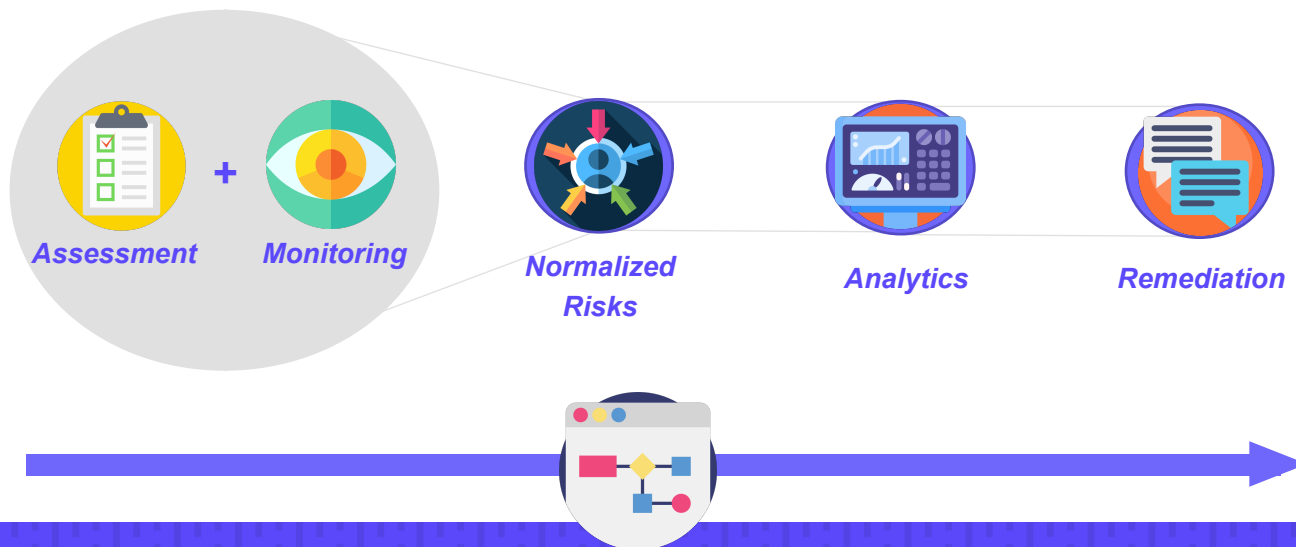
TPRM is Situational Awareness



To “**new**” modern TPRM Platform



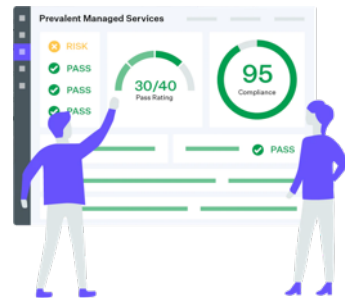
How to Visualize the Full Risk Picture



Focuses on driving a common workflow, providing **automation** to accelerate the program while delivering **actionable insights**. This is provided through **comprehensive profiles** of entities.

Techniques to Rapidly Identify Risks

- **Implement a full vendor lifecycle** from onboarding and management of vendors to KPI management and reporting
- **Outsource collection and analysis** of completed questionnaires and supporting evidence to Prevalent
- **Pre-configure risk recommend remediations** to reduce residual risk
- **Use industry-standard questionnaires or the Prevalent Compliance Framework (PCF)** for maximum agility in assessing vendors
- **Leverage built-in compliance and risk reporting**
- **Gain best practices expertise** to grow your program over time



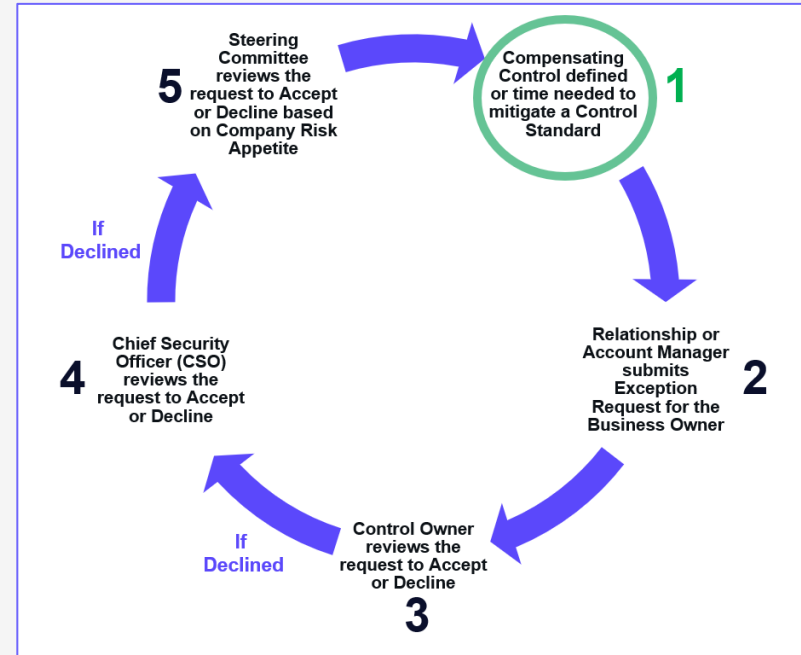
Automate onboarding, assessment, remediation management, etc.

Inherent and Residual Risk

Evaluating or Assessing Risk Tolerance against Questionnaire Responses, Artifacts, and Validation Reports provides an **Observation** of a Control Gap

The moment a company decides to do business with known observations **Inherent Risk** is adopted of which some refer to as a **Finding**

Using Disposition or Exception Processes **Residual Risk** is determined acceptable or unacceptable



Note: The Business Owner that accepts the risk owns the risk

Risk Validation in a Virtual Only World

Automation Setup

- Questionnaire(s)
- Threat Intel (Cyber & Business)
- Tiering / Profiling
- Key Controls
- Configure Risk Remediation

Continuously Evaluate & Report

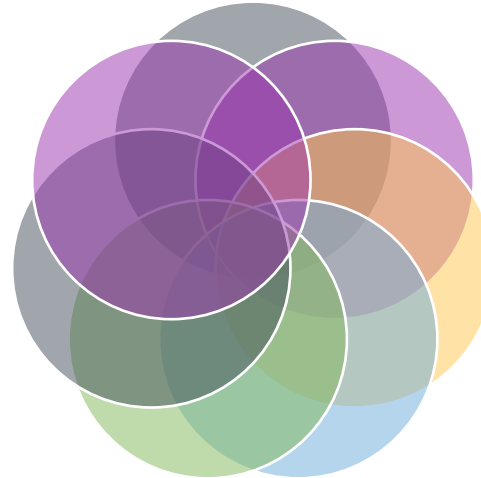
- Track Risks to Closure
- Adjust Risk based on Triggered Events
- Reflect Status on KRI & KPI Reports

Distribute the Final Risk Report

- Communicate Actual Risk Intel
- Provide Risk Remediation Guidance

Harmonize the Risks

- Trust (Questionnaire)
- Verify (Threat Intel)
- Validate (Virtual Assess)



Include Nth Party Transparency

- Follow the Impact

Use Automated Risk Summary Reports

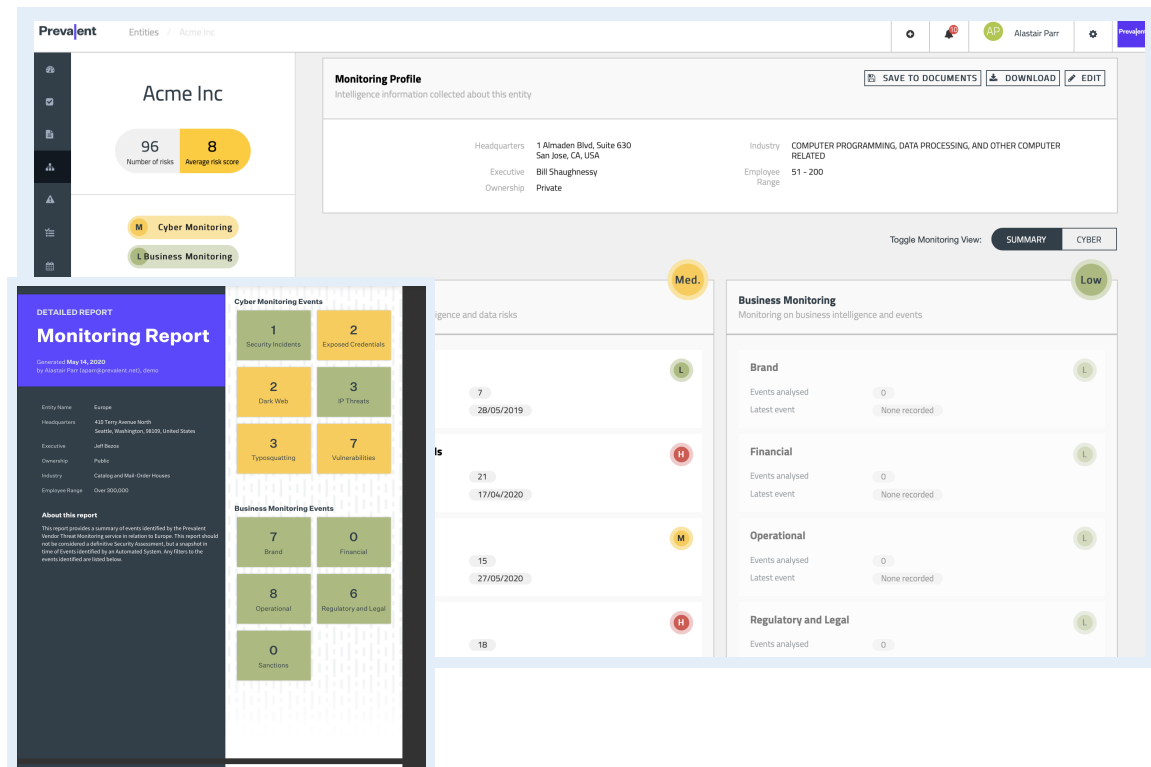
- Virtual Assessment Scope
- Focus on Highest Risk

Conduct the Virtual Assessment

- Plan / Do / Check / Act
- Set up View Access Rights

Continuous Monitoring Insights

Continuous monitoring should include **cyber, business, and financial events synchronized daily**. External feed data can provide **actionable intelligence**.

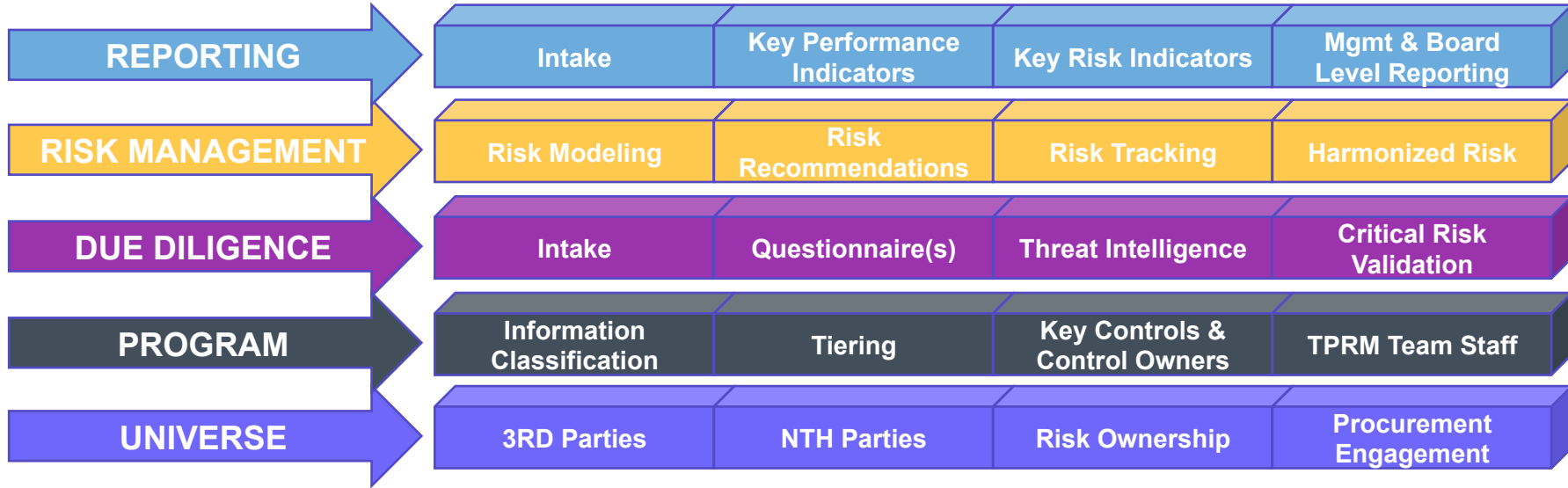


Actionable through automatic risk creation, tasks, and review flags.

Reportable through either the Platform risk reporting, or via generated PDF reports with executive summaries.

Contextual Mappings through risk relationships which correlate results to assessment, audit, or compliance findings.

The Ups, Downs, and Surprises of Risk



Deficiencies in any of the above building blocks could cause a TPRM Program to halt, delay, and/or cause failure to succeed

Risk Reporting

- **Automate the process** of vendor onboarding, profiling, tiering and categorization
- **Leverage templates** to flexibly assess vendors against industry standards, custom options or the Prevalent Compliance Framework (PCF)
- **Provide a secure repository** to centralize agreements, contracts and supporting document evidence
- **Generate risk registers** upon survey completion
- **Augment scoring** with risk intelligence insights from continuous cyber and business monitoring
- **Leverage built-in compliance and risk reporting** to meet the needs of various internal and external stakeholders
- **Provide vendors a dashboard** with an overview of tasks, schedules, risk activities, response status, agreements and documents



Harmonize risk for a centralized, 360-degree view of third-party risk.

The Holistic Picture Risk Intelligence from Every Corner

Public Sources

Business & Breach Monitoring:

- Data breach sites
- Corporate sites
- Regulatory portals
- Review websites
- Job boards
- Trade publications
- Industry sites
- News feeds
- And more

Vendor Community

- Proactive assessments
- Vendor Initiated Events
- Certifications
- Docs & agreements

Vendor Risk Intelligence

Continuous, Comprehensive, Relevant:

- Global research
- Assessments
- Partner feeds

Private Sources

Extended Profiles:

- Credit reports
- Risk scores
- Financials
- Payments
- Legal Actions
- Certifications

Cyber Monitoring:

- 65+ threat feeds
- 50+ paste sites
- Blogs & social media
- Code repositories
- 1.5k+ hacker forums
- Dark web (80+ forums)

Prevalent

Securing the
Extended Enterprise

Completed Assessments

- Networks & Exchanges
- Sig-Lite/Sig-Core
- Prevalent Compliance Framework (PCF)
- Cybersecurity Maturity Model Compliance (CMMC)

Regulatory Monitoring

Coverage across regulations and frameworks:

- CCPA
- NYDFS
- GDPR
- ISO
- NIST
- CMMC
- HIPAA
- PCI
- CAIQ
- And more

Technology Integrations

- ServiceNow
- RSA Archer
- BitSight
- And more






Industry Partnerships

- H-ISAC
- LVN
- Shared Assessments
- Legal Theorem









Increase the Benefits at Every Stage of the TPRM Ride

Stop the Pain

Manage All Your Vendors in One Place









-  APIs & connectors to common solutions for onboarding
-  Automated onboarding template
-  Profiling & tiering assessment & logic
-  Inherent & residual risk scoring & tracking
-  Services to onboard new vendors for you

Get Out of Spreadsheet Jail









-  Library of 10,000+ verified vendor intelligence profiles
-  50+ standard assessments
-  Custom assessment creation wizard
-  Prevalent Compliance Framework (PCF)
-  Performance & KPI tracking & reporting
-  Tasks & workflows
-  Centralized documents, contracts, agreements & evidence
-  Services to collect & analyze for you

Make Intelligent, Informed Decisions

Get Smarter









-  Cyber monitoring: public sites; deep/dark web
-  Business monitoring: financial, legal, brand, etc.
-  RESTful API w/ 65+ endpoints & attributes
-  Continuous business scoring from 200k+ sources
-  Sync vendor profiles and risk ratings
-  Comments & tagging
-  Member intelligence sharing & benchmarking
-  Consolidate, quantify and analyze threat intelligence

Fix What's Important

-  Unified risk register ensures efficiency & consistency
-  Automatic risk creation & reviews
-  Auto-flagging recommendations
-  Speed communications with workflows & ticketing
-  Share risk intel: research, assessments & external feeds
-  Report across security, compliance and privacy
-  Exec & ops dashboards
-  Services to manage the remediation process for you

Adapt & Grow

Be Proactive & Continuous

-  Proactive & incremental assessments
-  Proactive & incremental updates & event notifications
-  Continuous cyber monitoring, scoring & alerting
-  Action enablement
-  Rules & actions library
-  Behavioral analytics & detection
-  Multi-dimensional analysis
-  Intelligent actions

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Give Back

[Access the Pandemic Risk Management Resource Kit](#), and you'll get instant access to the following templates, questionnaires and videos:

- Pandemic Resilience Questionnaire
- Building a Business Resilience and Continuity Plan [Video]
- Pandemic Communications Template Kit
- Remote Working Policy & Employee Training Kit
- Third-Party Profiling and Tiering Template
- Business Impact Analysis Kit
- Escalation Paths Template
- Business Continuity Plan Template

Pandemic Risk Management Resource Kit:

8 tools to stay ahead of the next crisis

These resources have already come in handy for hundreds of people on the frontlines of tackling Covid-19-related issues for their organizations. [Download them now](#) to fill in the gaps in your current response initiatives or to prepare for the future challenges on the horizon.

All of the templates incorporate best practices from across multiple industries and can be freely customized to meet your specific needs. We hope they help to make your life a little easier!

Questions?



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